



Direct credit fund splits from FrontPoint, reports Pensions & Investments

CreditFlux

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Pensions & Investments reports that multi-strategy hedge fund manager FrontPoint Partners is close to spinning out its direct lending strategy into a new company. The \$1.1 billion FrontPoint-SJC Direct Lending Fund will now be managed by a new firm, Czech Holdings, named after portfolio manager Stephen Czech, according to the article, which is based on a letter to investors.

FrontPoint, which has been caught up in an insider share trading prosecution, recently sold its FrontPoint Strategic Credit Fund to Matlin Patterson, and has also recently liquidated a number of other funds.